

Basic Tax Rates and Yield Tax Years 1980 Through 2008					Final Value with Estimated Adjustments for Redevelopment
Tax Year	Basic Tax Rate**	Actual Dollars Yielded State-Wide	Yield if Rate Was Frozen at 0.002640***	Estimated Potential Loss	
1980*	0.004534	\$ 130,226,979			
1981*	0.004650	133,212,244			
1982*	0.004650	143,377,223			
1983*	0.004650	154,917,374			
1984*	0.004436	163,212,145			
1985*	0.004214	165,938,931			
1986*	0.004256	175,934,995			
1987*	0.004656	189,140,393			
1988*	0.004656	185,504,549			
1989*	0.004656	209,152,243			
1990*	0.004656	206,547,092			
1991*	0.004275	206,980,205			
1992*	0.004275	233,270,047			
1993*	0.004275	246,061,605			
1994*	0.004220	265,169,587			
1995	0.002640	198,601,148			
1996	0.002046	173,139,225	\$ 212,455,998	\$ 39,316,773	80,475,756,722
1997	0.001950	179,999,007	236,976,693	56,977,686	89,763,899,050
1998	0.001840	177,151,434	253,437,490	76,286,056	95,999,049,091
1999	0.001840	188,076,348	255,041,259	66,964,911	96,606,537,636
2000	0.001881	204,833,990	272,269,677	67,435,688	103,132,453,579
2001	0.001785	206,375,916	304,499,082	98,123,166	115,340,561,308
2002	0.001807	222,423,539	316,857,237	94,433,698	120,021,680,757
2003	0.001825	226,447,025	327,811,522	101,364,497	124,171,031,015
2004	0.001800	236,027,265	342,291,908	106,264,643	129,656,025,635
2005	0.001720	242,913,297	362,840,599	119,927,302	137,439,620,996
2006	0.001515	232,422,373	385,459,218	153,036,845	146,007,279,511
2007	0.001311	245,254,790	439,421,716	194,166,926	166,447,619,635
2008	0.001250	260,731,750	547,029,392	286,297,642	207,208,102,937

Estimated Thirteen Year Loss:

\$ 1,460,595,832

Note: Beginning January 1, 1986 HB 326, enacted by the 1985 Legislature, required all ad valorem assessed valuations to be at 100% of value. At that time the "old" Utah mill levy was converted to a standard "Tax Rate." All tax rates shown in this table have been changed to reflect this change to the new Tax Rate.

*Years in which funds were recaptured as a revenue source to the Uniform School Fund (USF) the following year from districts which collected more from the Basic Rate than they generated from the Basic School Program (WPU's). Since recapture funds are not available to the Basic School Program and are deposited as part of the total USF the following year, no recapture funds are shown in these data.

** 1980 to 1985 the Basic Rate varied by school district; the rate shown is a statewide average.

***Estimated yield is based on actual final assessed valuations adjusted by estimated redevelopment impact on final yield; collections are assumed to be 100% for all years to reflect the history of statewide current and prior years' collections.

****Yield shown is Legislative target rather than actual collections.